



COMPANY PROFILE



About Company

We Provides Best Advice For Your Business.

Purba Sibarani & Partners ('PSR') initially established in 2017, formerly named Rio Simorangkir audit firm with license no. 1164/KM.1/2017. In 2019, with 3 outstanding partners joined forces, the audit firm changed its name to Rio Simorangkir, Sibarani, Chaviera & Adiwinata.

Later, foreseeing a future for the auditing services, we built a solid business platform as an audit partnership and began service under PURBA SIBARANI & REKAN ('PSR').

PSR started to grow to become one of the mid-size assurance firms in Indonesia, during the last three years the firm has enjoyed and experienced a period of great effort and growth. Nonetheless, most of our partners and professionals have long credential with more than 30 years combine of professional experiences in the industry.



In its fast-growing team, PSR employs only highly skilled and dedicated professionals serving a wide range of multi-sector clients.

Our desire for quality work has been recognize by clients. We pride ourselves on having the skills and experiences to deliver effective solutions to all our clients; we aim to grow clients' business through strategic and proactive thinking. We make our advice easy to understand and back it up with one-to-one contact, with partner and professionals always accessible. We are determined to provide a wide range and value-added professional services to clients.

Legal :

Purba Sibarani dan Rekan is a public accounting firm registered at the Ministry of Finance of Republic Indonesia (licensed number 605/KM.1/2020).

Services

Assurance

Audit Service

In PSR, our team conduct an audit in accordance with Auditing Standards established by the Indonesian Institute of Certified Public Accountants and express audit opinion the financial statements based on the result of our audit approach. We have a thorough understanding of you and your business – type of industry, operating environment, Company's goals, the accounting system and employees. We can develop audit plans that are specifically targeted to your business needs.

Our Audit Service offer :

✓ **Financial Audit Service**

express an opinion whether the information presented in the financial report fairly stated based on regulatory standard.

✓ **Compliance Audit Service**

obtaining and examining evidence to determine whether an entity's financial or operational activities are in compliance with any applicable requirements, requirements or regulations.

✓ **Operational Audit Services**

improve your organization's value by evaluating the efficiency and effectiveness of your organization's and/or activity and, therefore, to achieve your goals.

Review Service

We offer services relating to reviews of historical financial information by expressing negative assurance on such historical financial information. It is not a statutory requirement, but adds credibility to an entity's disclosures and reporting.

Other Attestation Services

We still have another type of assurance service that will complete your request :

✓ **Agreed Upon Procedures**

service based on agreed procedures/step need to be taken between an entity and a third party to produce factual findings about financial information or operational processes. For example: tests on accounts payable, accounts receivable, purchases, sales, certain operation and/or activity, etc.

✓ **Activity Regarding Application of Precautionary Principle (KPPK)**

Any company domiciled in Indonesia which has foreign debt in foreign currency must submit an Activity Regarding Application of Precautionary Principle (KPPK) Report to Bank Indonesia, in accordance with Bank Indonesia Circular Letter No. SEBI.17/3/Dsta dated March 6, 2015. One of the requirements of the statute is that the fourth quarter Activity Regarding Application of Precautionary Principle (KPPK) Report of the Company has to be attested by public accountant firm and we provide such service for your regulatory needs.

Services

Non-Assurance

Management Consulting

We can help you to design and set up your accounting system such as :

- ✓ Assessment and arrangement of functions within the organization that can be relied upon in terms of supervision (internal control).
- ✓ Preparation of systems and procedures of various functions within the organization of the Company, including: cash sales and receipts system procedure, purchase and spending, inventory, production, salary and wages payments, relationship between subsidiary and parent Company, etc.
- ✓ Preparation of general accounting manual.
- ✓ Preparation of cost accounting manual.
- ✓ Preparation of account classification guidelines and Chart of Accounts.
- ✓ Designing forms and its contents: General Ledgers, Sub-Ledger, and the form and content of Financial Statements, Production Reports, and Other Report

Compilation Service

We can provide Financial Statement Compilation service for your needs in preparing your Financial Statements along with notes to financial statements in accordance with the governing Accounting Standards. In doing such service, we can supply your needs in performing various accounting functions, such as recording (either by manual or by computer) accounting transactions, all the way through the preparation of financial statements.

Accounting Advisory Service

We can help you to navigate through complex accounting matters and to change landscape of financial reporting, in relation to the following areas :

- ✓ Accounting standard application and changes
- ✓ Accounting advice and support
- ✓ Costing
- ✓ Training in financial reporting
- ✓ Other issues related to accounting, audit and finance.

Others

Other services related to Financial Accounting, Cost Accounting, Managerial Accounting, Finance, Auditing, Tax Regulation, and other related subjects.

Industries

Agriculture

Agricultural activities are distinguished by the fact that management facilitates and manages biological transformation and is capable of measuring the change in the quality and quantity of biological assets. Management of biological transformation normally takes the form of activity to enhance, or at least stabilise, the conditions necessary for the process of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset to take place.

Examples of agricultural activity include:

- ✔ Raising livestock, fish or poultry
- ✔ Stud farms (for example, breeding horses or cattle)
- ✔ Forestry
- ✔ Cultivating vineyards, orchards or plantations
- ✔ Floriculture

Our professionals understand the varying landscape across the agriculture sector. We will help you view issues from different angles and focus on developing strategies for improving operations and financial performance.

Banking & Financial Institution

Twenty years on from a severe financial crisis the effects of which still define the industry, the banking sector in Indonesia is crowded but rich in opportunity. A diverse array of banks and non-bank financial institutions vie for existing customers and work to attract new ones, in what remains a lightly penetrated market. A handful of major lenders, some of them state-owned, have built national branch networks and constitute formidable competition for any lender following a nationwide universal banking model. Lenders are increasingly looking at financial technologies, in particular those that reach consumers via their mobile phones, as a way to scale up without investing time and money building a physical presence.

Hospitality

Hospitality companies must meet the challenges of consumer trends, economic conditions, technology and competition. We provide guidance in such areas as restaurant, lodging, marinas, sports facilities and teams, travel and tourism, vacation ownership and franchise.

Manufacturing & Wholesaling

Indonesia's manufacturing sector has historically played a key role in the country's economic development and now contributes to 20 percent of GDP.

The government has ambitious plans to propel the country into the top ten biggest economies in the world by 2030, with manufacturing at the heart of this goal. The main areas of production include textiles and garments, food and beverages (F&B), electronics, automotive, and chemicals, with the majority of manufacturers in this sector comprising of micro, small, or medium-sized enterprises.

Indonesian manufacturing maintains two principle advantages: an abundant supply of relatively cheap labor and increasing domestic consumption buoyed by a growing middle-class. Yet the country's manufacturing potential continues to be limited by a volatile business environment and poor infrastructure.

Mining, Resources & Energy

Replacing diminishing reserves and guaranteeing domestic energy security are two of Indonesia's policy priorities. As such, oil and gas exploration and development are key areas in which the government is eager to progress. To encourage this, policymakers have adopted a series of reforms aimed at ushering in a new wave of foreign investment in the sector.

We provide assurance, tax and advisory guidance to the oil and gas, power and utilities, mining and metals and chemicals companies. We help our clients to deal with disruptive business challenges and transform their businesses. We help them to develop new strategies, improve operating models, create more efficient organisations and ways of managing to deliver superior customer and investor value.

Non-Profit Organization

Non-profit organizations (also known as non-governmental organizations or NGOs) in Indonesia. Indonesia has three primary forms of not-for-profit, non-governmental organizations (NPOs):

- ✓ Foundations
- ✓ Associations, and
- ✓ Societal organizations without legal entity status.

There are other forms of NPOs such as cooperatives and political parties, organizations that operate under specific laws, such as the Educational Legal Entity and NPOs structured as for-profit entities.

Pharmaceuticals

Our practice helps pharmaceutical and medical device clients develop future focused business strategies and to implement the time critical programmes and procedures essential to success within Indonesia regulatory frameworks.

Property & Construction

We have a proven track record in property and construction, with clients ranging from large-scale developers, building contractors and suppliers through to fund managers and individual investors. We understand the unique industry standards – and we understand the individual needs and challenges you face.

Regardless of your level of involvement in the industry, our solid network of experts, specialist consultants and dedicated resources ensure we deliver a total property service.

Industries

Transportation & Logistics

The Indonesia Freight and Logistics Market is segmented by Function (Freight Transport, Freight Forwarding, Warehousing, and Value-added Services and Other Services) and End User (Manufacturing and Automotive, Oil and Gas, Mining, and Quarrying, Agriculture, Fishing, and Forestry, Construction, Distributive Trade, Healthcare and Pharmaceutical, and Other End Users).

While the movement of goods from one location to another is vital for the operation of many businesses, so is the requirement for the suppliers of those services to receive timely and effective financial information.

Technology

The ease of Information Technology (IT) has opened more business opportunities in Indonesia.

The growth of IT in Indonesia, especially mobile usage, is exploding, presenting profitable opportunities for companies to undertake market expansion in Indonesia.

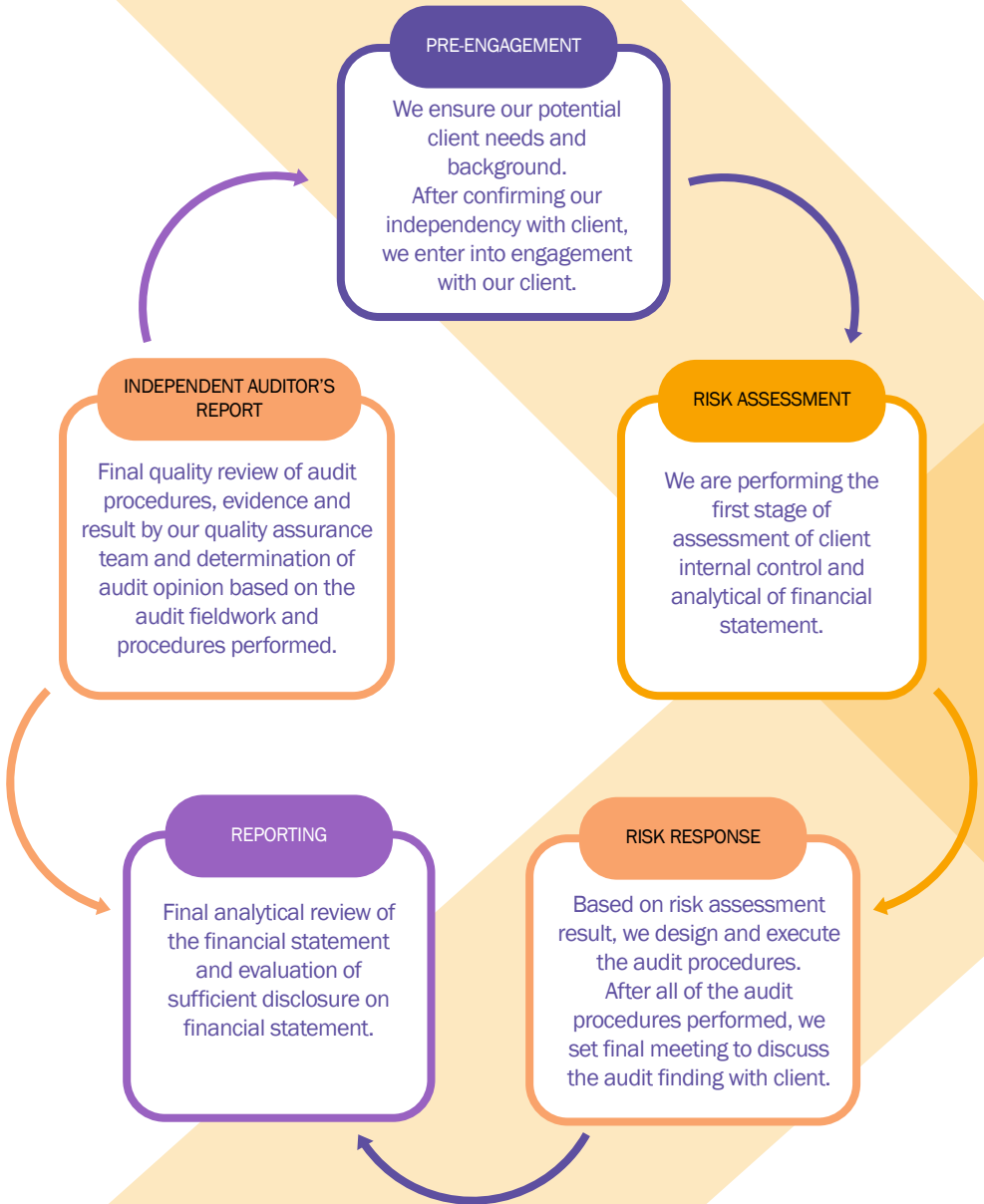
We strive to develop a collaborative approach with our clients, guiding them through the audit process and seeking to offer individualised tailored advice and additional emphasis on up front planning, business understanding, risk assessment and an increased focus on timely audit completion to address issues and highlight improvement opportunities. Overall, we provide practical solutions and support clients to make strategic decisions.

Our Audit Methodology

In 2017, Pusat Pembinaan Profesi Keuangan (P2PK)/Financial Professional Development Center under Ministry of Finance developed an audit application named ATLAS (Audit Tool and Linked Archive System). This application is intended to be used as a guidance for the public accountants when performing audits. Our audit methodology is designed using ATLAS to improve the quality of our audit service.



Audit Stage



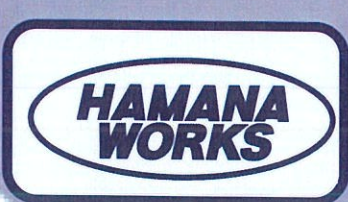
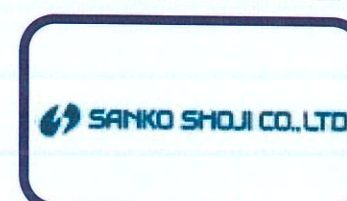
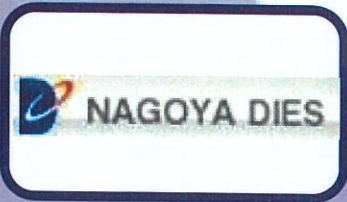
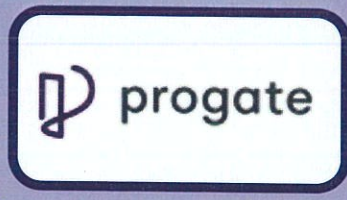
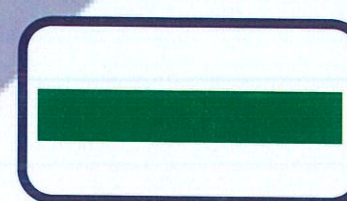
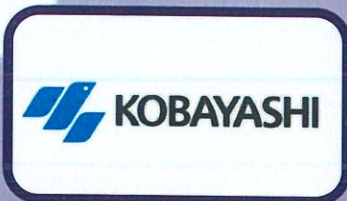
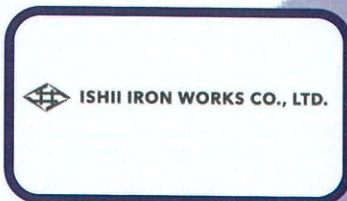
Partners' Credential in Indonesia

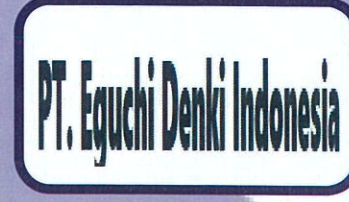
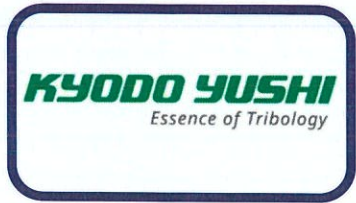
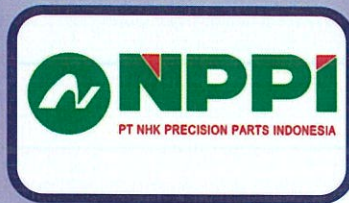
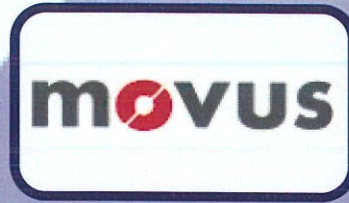
Audit & Assurance Services (Profit Organization)



Partners' Credential in Indonesia

Audit & Assurance Services (Profit Organization)





Our Executive Team



Nadya Chaviera

Managing Partner of
Audit & Assurance



Rio Simorangkir

Partner of Audit
& Assurance



Purba Sibarani

Partner of Audit
& Assurance

A dedicated group of trustworthy professionals are responsible for delivering on time, quality work to our clients. Their daily challenge and purpose is to add value to our clients' businesses.



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